



THE
**Figaro
Coffee
Group**

Figaro Coffee Group, Inc.FCG

**PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17
(SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Philippine Economic Zone Authority ("PEZA") Board Approval of the Application for Registration of Figaro Innovation and Development, Inc.

Background/Description of the Disclosure

Please be informed that on June 1, 2023, Figaro Innovation and Development, Inc. ("FIDI"), a wholly-owned subsidiary of Figaro Coffee Systems, Inc. ("FCSI"), the operating subsidiary of Figaro Coffee Group, Inc. ("FCG"), received a copy of the Certificate of Board Resolution No. 23-119 issued by PEZA at its Board Meeting held on May 26, 2023, certifying the approval by the PEZA Board of the application for registration of FIDI as an Ecozone Export Enterprise to engage in the production of roasted coffee such as: (a) House Reserve; (b) Espresso Blend; and (c) French Roast at the 116 East Main Avenue Phase V, Laguna Technopark-Special Economic Zone ("LT-SEZ"), Biñan City, Laguna.

The said Board Resolution further stated that the approved project shall be entitled to the five (5) years Income Tax Holiday ("ITH"), and thereafter the 5% Special Corporate Income Tax ("SCIT") for ten (10) years as provided under RA No. 11534 or the Corporate Recovery and Tax Incentives For Enterprises (CREATE) Act, subject to FIDI's signing of the Registration Agreement with PEZA under the standard registrations terms and conditions, including the condition that FIDI shall start commercial operations of the approved project in September 2023, as well as to the pre-registration conditions, including, among others, (i) the approved reservation form between FIDI and its lessor for the facility at the LT-SEZ to be utilized for the approved project; (ii) the proof of application for a Certificate of Accreditation with the Department of Trade and Industry-Export management Bureau-Coffee; and (iii) Clearance from the PEZA-Environmental Safety Group.

The primary goal of FIDI is to develop and innovate trailblazing products and processes that will level up the F&B industry, to provide products and services that will make their operations more efficient and to promote Filipino brands, products and raw materials globally.

FCG shall accordingly provide updates regarding developments on FIDI's compliance with the prescribed terms and conditions under the PEZA Board Certificate of Board Resolution.

Other Relevant Information

Please also see the attached SEC Form 17-C.

Filed on behalf by:

Name

Jose Petronio Vicente III Español

Designation

Treasurer, Chief Finance Officer, Chief Risk Officer